

## ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

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### PROPOSED RIGHTS ISSUE OF UP TO 47,928,572,362 NEW ORDINARY SHARES OF THE COMPANY WITH WARRANTS

#### - RESULTS OF RIGHTS CUM WARRANTS ISSUE

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#### 1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Asia-Pacific Strategic Investments Limited (the “**Company**”) refers to the Company’s circular to Shareholders dated 28 May 2018 and the Company’s announcements dated 4 May 2018, 5 June 2018, 22 June 2018, 27 June 2018 and 6 July 2018 (the “**Previous Announcements**”). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the instruction booklet dated 6 July 2018 (the “**Instruction Booklet**”).

Based on the total number of issued Shares of the Company of 11,677,961,622 as at the Books Closure Date, 23,355,923,244 Rights Shares with 23,355,923,244 Warrants were available for subscription under the Rights cum Warrants Issue.

#### 2. RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

##### 2.1 Level of Subscription

Further to the Previous Announcements, the Board wishes to announce that as at the close of the Rights cum Warrants Issue on 20 July 2018, being the Closing Date, valid acceptances (the “**Valid Acceptances**”) and excess applications (the “**Excess Applications**”) were received for a total of 12,300,617,463 Rights Shares with 12,300,617,463 Warrants, representing approximately 52.67% of the total number of 23,355,923,244 Rights Shares with 23,355,923,244 Warrants available under the Rights cum Warrants Issue.

Details of the Valid Acceptances and Excess Applications received are as follows:

	<b>Number of Rights Shares with Warrants</b>	<b>As a percentage of the total number of Rights Shares with Warrants</b>
Valid Acceptances	4,872,859,737	20.87%
Excess Applications	7,427,757,726	31.80%
<b>Total</b>	<b>12,300,617,463</b>	<b>52.67%</b>

##### 2.2 Applications for excess Rights Shares with Warrants

Valid Excess Applications for a total of 7,427,757,726 Rights Shares with 7,427,757,726 Warrants were received. To avoid placing Mr. Oei Hong Leong in the position of incurring a mandatory general offer obligation under the Code as a result of the other Shareholders not taking up their Rights Shares with Warrants entitlement fully, the Company has scaled down his application for the Rights Shares with Warrants and will not be accepting valid Excess Applications for a total of 6,155,449,264 Rights Shares with 6,155,449,264 Warrants.

The Company will not make any allotment and issue of Rights Shares with Warrants that will result in a transfer of controlling interest in the Company unless otherwise approved by Shareholders in a general meeting.

### **2.3 Allotment of Rights Shares with Warrants**

In the case of Entitled Depositors and Entitled Scripholders (who have furnished valid Securities Accounts numbers in the relevant form(s) comprised in the PAL) with valid acceptances and successful applications for excess Rights Shares with Warrants, Share certificate(s) and Warrant certificate(s) representing such number of Rights Shares and Warrants will be sent to CDP within 10 Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares and Warrants to their relevant Securities Accounts. CDP will then send to the relevant subscribers, at their own risk, within 14 days, a notification letter stating the number of Rights Shares and Warrants credited to their Securities Accounts.

In the case of Entitled Scripholders with valid acceptances and successful applications of excess Rights Shares with Warrants and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, Share certificate(s) and Warrant certificate(s) representing such number of Rights Shares and Warrants will be sent to such Entitled Shareholders by ordinary post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within 10 Market Days after the Closing Date.

### **3. INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS**

Where any acceptance for the Rights Shares with Warrants and/or application for excess Rights Shares with Warrants is invalid or unsuccessful, the amount paid on acceptance or application, or the surplus application monies, as the case may be, will be refunded to the relevant Shareholder without interest or any share of revenue or other benefit arising therefrom within 14 days after the Closing Date by any one or a combination of the following:

- (a) where the acceptance and/or application had been made through Electronic Applications through an ATM, by crediting the relevant Shareholder's bank account with the relevant Participating Bank at the Shareholder's own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, thereunder;
- (b) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the Shareholder's risk to the Shareholder's mailing address as recorded with the Share Registrar; and/or
- (c) where the acceptance and/or application had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the relevant Shareholder's own risk to the Shareholder's mailing address as maintained with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions, as the case may be.

### **4. ISSUE AND LISTING OF RIGHTS SHARES AND WARRANTS**

6,145,168,199 Rights Shares and 6,145,168,199 Warrants are expected to be allotted and issued on 27 July 2018. The Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 30 July 2018, and the Warrants are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 31 July 2018.

The Rights Shares and the New Shares, when issued, will rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares or the New Shares (as the case may be).

The Company will in due course make further announcement on the date for the listing of, and quotation for, the Rights Shares on Catalist.

## **5. RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

## **BY ORDER OF THE BOARD**

Dato' Dr. Choo Yeow Ming  
Chairman and Chief Executive Officer

25 July 2018

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor had not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any statements or opinions made or reports contained in this announcement.

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